



FOR IMMEDIATE RELEASE

Alternative IQ Announces Winners of the 2020 Canadian Hedge Fund Awards

TORONTO, (October 20, 2020) – The 2020 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry, were presented this afternoon at its first ever virtual event.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds, recognizing winners in 5 categories as well as the Overall Best 2020 Canadian Hedge Fund.

A total of 221 Canadian Hedge Funds were included in the 2020 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Funddata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

For the full Directory of Canadian Hedge Funds, check here: <http://alternativeiq.com/hf-directory/>.

Average Performance as of June 30, 2020*

Category	1Yr Return	3Yr Return	5Yr Return	3Yr Sharpe Ratio	5Yr Sharpe Ratio
Equity Focused	-0.55	2.32	2.84	0.18	0.25
Credit Focused	-0.93	2.06	4.80	0.24	0.64
Market Neutral	4.17	2.53	2.59	0.29	0.42
Global Macro/Managed Futures/Multi-Strategy	-0.26	1.33	3.50	0.19	0.32
Private Debt	5.50	8.56	9.33	n/a	n/a
Total	0.00	2.11	3.25	0.21	0.34

* of all 221 Canadian Hedge Funds in the Alternative IQ Directory

The 2020 Canadian Hedge Fund Award winners are:

Overall Best 2020 Canadian Hedge Fund:

(based on best combined 10 year annualized return and Sharpe ratio).

Place	Fund Name	10 Year Return	10 Year Sharpe
1	GFI Good Opportunities Fund	16.04	1.35
2	WARATAH Performance	11.05	1.35
3	JM Catalyst Fund	8.11	1.23

Equity Focused Category

1 Year Return		
Place	Fund Name	Return
1	Lynwood Opportunities Fund	46.29
2	AlphaNorth Partners Fund	39.97
3	Pathfinder Resource Fund	35.62

3 Year Return		
Place	Fund Name	Return
1	Dynamic Global Growth Opportunities Fund	28.51
2	Tempered Global Value Fund	20.33
3	Peregrine Investment Management Fund LP	17.42

5 Year Return		
Place	Fund Name	Return
1	Dynamic Global Growth Opportunities Fund	18.74
2	GFI Good Opportunities Fund	15.14
3	Portland Focused Plus Fund LP	15.12

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	WARATAH Performance	1.45
2	NewGen Equity Long-Short Fund LP	1.25
3	Dynamic Global Growth Opportunities Fund	1.24

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	GFI Good Opportunities Fund	1.04
2	WARATAH Performance	1.03
3	Lumen Long Short Equity Fund	1.02

Credit Focused Category:

1 Year Return		
Place	Fund Name	Return
1	Marret Diversified Opportunities Fund	14.16
2	Picton Mahoney Special Situations Fund	9.73
3	Marret Investment Grade Hedged Strategies Fund	8.59

3 Year Return		
Place	Fund Name	Return
1	Purpose Credit Opportunities Fund	6.06
2	East Coast Investment Grade Fund II (Arrow)	5.45
3	East Coast Performance Fund LP	5.37

5 Year Return		
Place	Fund Name	Return
1	Algonquin Debt Strategies Fund LP	8.07
2	YTM Capital Credit Opportunities Fund	7.50
3	East Coast Performance Fund LP	6.91

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Marret Enhanced Tactical Fixed Income Fund	1.31
2	Purpose Credit Opportunities Fund	0.59
3	Marret Investment Grade Hedged Strategies Fund	0.55

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Marret Enhanced Tactical Fixed Income Fund	1.93
2	YTM Capital Credit Opportunities Fund	1.18
3	Algonquin Debt Strategies Fund LP	0.82

Market Neutral Category:

1 Year Return		
Place	Fund Name	Return
1	CC&L Market Neutral Fund	17.31
2	HGC Arbitrage Fund LP	16.52
3	Picton Mahoney Arbitrage Plus Fund	12.88

3 Year Return		
Place	Fund Name	Return
1	HGC Arbitrage Fund LP	10.54
2	Picton Mahoney Arbitrage Plus Fund	7.19
3	Galliant Market Neutral Fund	5.19

5 Year Return		
Place	Fund Name	Return
1	HGC Arbitrage Fund LP	10.12
2	Picton Mahoney Arbitrage Fund	4.22
3	WARATAH One	3.95

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	HGC Arbitrage Fund LP	1.43
2	Picton Mahoney Arbitrage Plus Fund	0.95
3	Picton Mahoney Arbitrage Fund	0.76

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	HGC Arbitrage Fund LP	1.79
2	Picton Mahoney Arbitrage Fund	1.24
3	EHP Foundation Fund	0.77

Global Macro/Managed Futures/Multi-Strategy Category:

1 Year Return		
Place	Fund Name	Return
1	CC&L Absolute Return Fund	16.03
2	AIP Convertible Private Debt Fund LP	14.42
3	MacNicol & Associates Alternative Asset Trust	7.40

3 Year Return		
Place	Fund Name	Return
1	AIP Convertible Private Debt Fund LP	23.72
2	MacNicol & Associates Alternative Asset Trust	6.66
3	CC&L Absolute Return Fund	5.98

5 Year Return		
Place	Fund Name	Return
1	AIP Convertible Private Debt Fund LP	34.31
2	CC&L Absolute Return Fund	5.23
3	Arrow Global Advantage Fund	4.94

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	AIP Convertible Private Debt Fund LP	1.80
2	TURN8 Alternative Growth Fund	1.76
3	MacNicol & Associates Alternative Asset Trust	1.06

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Capstone Non-Traditional Equity Pool Fund	1.42
2	AIP Convertible Private Debt Fund LP	1.38
3	Kensington Alternative Strategies Fund	0.94

Private Debt

1 Year Return		
Place	Fund Name	Return
1	Westbridge Capital Partners Income Trust	11.63
2	Bridging Indigenous Impact Fund	10.19
3	Celernus Pivot Private Credit Fund	9.26

3 Year Return		
Place	Fund Name	Return
1	Bloom Burton Healthcare Lending Trust	24.63
2	Westbridge Capital Partners Income Trust	11.00
3	Bridging Private Debt Institutional Fund LP	9.64

5 Year Return		
Place	Fund Name	Return
1	Bloom Burton Healthcare Lending Trust	14.27
2	Bridging Private Debt Institutional Fund LP	9.09
3	Portland Private Income Fund	7.94

The 13th Annual Canadian Hedge Fund Awards and 1st Ever Virtual Event:

In addition to the announcement of the Winners of 2020 Canadian Hedge Fund Awards, online guests heard from industry thought leaders on a range of topics.

The Keynote Address was delivered by David Picton, President, CEO and Portfolio Manager at Picton Mahoney Asset Management. Other speakers included Jessica Clark Barrow, EVP at Waratah Capital Advisors; Tim Elliott, President of Connor, Clark & Lunn Funds; and Jeannine LiChong, EVP and Portfolio Manager at Waratah Capital Advisors.

The 2020 Canadian Hedge Fund Awards program would not have been possible without the generous support of its Sponsors:

- Principal Sponsor: Fundata Canada
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Help for Children was the Chosen Charity Partner for the 2020 Canadian Hedge Fund Awards program.

For more information about the annual CHFA program, go to: www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards, held in Toronto each October (performance as at June 30th), the annual CHFA Winners Showcase Investor Conferences which present managers of award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.